

General Fund Summary 2022-23

	2021-22 Base Budget £	2021-22 Updated Budget £	2022-23 Base Budget £	2023-24 Forecast £	2024-25 Forecast £	2025-26 Forecast £
Directorate						
Corporate Leadership/Executive Support	486,720	482,220	350,720	552,636	348,404	349,407
Communities	8,025,691	8,090,807	9,765,875	9,686,196	8,369,542	8,348,108
Place and Climate Change	4,925,244	4,925,244	5,530,289	5,307,423	4,883,431	4,880,804
Resources	4,326,059	4,531,733	5,967,695	4,980,908	4,221,112	4,927,658
Net Cost of Services	17,763,714	18,030,004	21,614,579	20,527,163	17,822,489	18,505,977
Parish Precepts	2,573,788	2,573,788	2,579,591	2,631,183	2,683,807	2,683,807
Capital Charges	(1,964,269)	(1,964,269)	(2,456,953)	(3,058,675)	(1,572,942)	(2,360,503)
Refcus	(977,167)	(977,167)	(1,677,167)	(300,000)	(300,000)	0
Interest Receivable	(1,014,929)	(1,014,929)	(1,136,652)	(1,120,923)	(1,207,725)	(1,207,725)
External Interest Paid	154,630	154,630	145,532	136,435	127,338	127,338
Revenue Financing for Capital:	614,741	614,741	1,173,426	250,000	0	0
MRP Waste Contract	744,000	744,000	562,500	744,000	744,000	744,000
IAS 19 Pension Adjustment	262,174	262,174	265,496	270,806	276,222	281,746
Net Operating Expenditure	18,156,682	18,422,972	21,070,352	20,079,989	18,573,189	18,774,640
Contribution to/(from) the Earmarked Reserves						
Asset Management	(142,574)	(167,574)	5,466	5,466	10,466	10,466
Benefits	0	0	(32,303)	(8,877)	0	0
Building Control	(28,876)	(28,876)	0	0	0	0
Business Rates	324,058	324,058	(18,000)	(18,000)	(18,000)	(18,000)
Coast Protection	(42,039)	(42,039)	(62,422)	0	0	0
Communities	(242,000)	(275,000)	(275,000)	(275,000)	0	0
Delivery Plan	1,521,913	1,415,686	(2,117,608)	(577,865)	0	0
Elections	50,000	50,000	50,000	(150,000)	50,000	50,000
Grants	(25,104)	(60,977)	(51,476)	0	0	0
Housing	(328,010)	(328,010)	(544,192)	(517,411)	(61,708)	0
Legal	(15,520)	(15,520)	(29,612)	(29,612)	0	0
Major Repairs Reserve	89,859	355,694	280,000	280,000	280,000	280,000
New Homes Bonus Reserve	(97,471)	(97,471)	(160,000)	0	0	0
Organisational Development	(92,751)	(88,258)	(12,446)	0	0	0
Pathfinder	(21,627)	(21,627)	0	0	0	0
Planning Revenue	36,728	36,728	0	50,000	50,000	50,000
Property Investment Fund	0	(265,835)	0	0	0	0
Property Company	(2,000,000)	(2,000,000)	0	0	0	0
Restructuring/Invest to save	109,439	40,654	130,453	0	0	0
Sports Facilities	0	(1,898)	0	0	0	0
Treasury Reserve	500,000	500,000	0	0	0	0
Contribution to/(from) the General Reserve	(86,341)	(86,341)	(76,043)	(63,206)	0	0
Amount to be met from Government Grant and Local Taxpayers	17,666,366	17,666,366	18,157,169	18,775,484	18,883,947	19,147,106
Collection Fund – Parishes	(2,573,788)	(2,573,788)	(2,579,591)	(2,631,183)	(2,683,807)	(2,683,807)
Collection Fund – District	(6,253,465)	(6,253,465)	(6,512,488)	(6,813,458)	(7,121,713)	(7,437,376)
Retained Business Rates	(7,381,242)	(7,381,242)	(7,210,000)	(7,390,250)	(6,314,026)	(6,314,026)
Revenue Support Grant	(90,295)	(90,295)	(93,540)	0	0	0
New Homes bonus	(722,562)	(722,562)	(886,575)	0	0	0
Rural Services Delivery Grant	(507,661)	(507,661)	(507,661)	0	0	0
Lower Tier Services Grant	(137,353)	(137,353)	(144,975)	0	0	0
Returned NHB + LTSG	0	0	(222,339)	0	0	0
Income from Government Grant and Taxpayers	(17,666,366)	(17,666,366)	(18,157,169)	(16,834,891)	(16,119,546)	(16,435,209)
(Surplus)/Deficit	0	0	0	1,940,593	2,764,401	2,711,897